JOURNAL OF GLOBAL ACCOUNTING

Volume 9 Issue 4 December, 2023 ISSN: 1118 – 6828

A Publication of Department of Accountancy
Nnamdi Azikiwe University, Awka, Anambra State, Nigeria
https://journals.unizik.edu.ng/joga

JOURNAL OF GLOBAL ACCOUNTING
9 (4) December, 2023.
ISSN: 1118 – 6828
https://journals.unizik.edu.ng/joga

Copyright © Department of Accountancy, Faculty of Management Sciences, Nnamdi Azikiwe University Awka, Anambra State, Nigeria.

Published: 2023

Website: https://journals.unizik.edu.ng/joga

All rights reserved. No part of this publication may be reproduced, stored in a retrieval system or transmitted in any form or by any means, electronic, mechanical, photocopying, recording, or otherwise without the prior written permission of the copyright owner.

ISSN: 1118 – 6828

JOURNAL OF GLOBAL ACCOUNTING
9 (4) December, 2023.
ISSN: 1118 – 6828
https://journals.unizik.edu.ng/joga

Call for Papers

JOGA is an open access journal that now publishes four (4) issues annually, precisely in April, July, September and December. The Journal covers full length original and high quality research articles and case studies on Accounting Theory and Practice, Auditing and Investigation, Accounting Information Communication Technology, Financial Reporting, Finance and Investment, Financial Market and Institutions, Corporate Finance and Management, Cost Accounting, Managerial Accounting, Public Sector Accounting, Finance and Reporting Practices, International Finance, Taxation and other Contemporary issues in Accounting

Reviewers remain anonymous so as to maintain the high technical and quality standards required by Researchers. The journal enhances indexing retrieval power and eliminates the need for permission to reproduce and distribute content; It is therefore fully committed to the open access initiative and provides free access to all articles as soon as they are published.

The Editorial team is exclusively inviting you to submit your contemporary and well-articulated original research works at the Journal of Global Accounting through its editorial e-mail address: editor.joga@journals.unizik.edu.ng

Authors' submissions are timely acknowledged and the peer review reports as well as the editorial board's decision on such manuscripts are communicated within four weeks of submission. Following the paper's acceptance and authors' satisfaction of publication requisites, a gallery proof is sent to the authors for their perusal and consequent publication in the next issue. To fast-track a manuscript's peer review and publication, authors are advised to structure their manuscript in line with JOGA's guideline and format for manuscript preparation. Visit the SUBMISSION menu on https://journals.unizik.edu.ng/joga for concise details.

JOURNAL OF GLOBAL ACCOUNTING
9 (4) December, 2023.
ISSN: 1118 – 6828
https://journals.unizik.edu.ng/joga

Editorial Board

Editor in Chief
Chitom R. John-Akamelu, PhD
Department of Accountancy
Nnamdi Azikiwe University, Awka, Anambra State, Nigeria.
Email: cr.john-akamelu@unizik.edu.ng

Assistant Editor in Chief / Chairman, Editorial Board
Emmanuel I. Okoye, PhD,
Professor of Accountancy, Nnamdi Azikiwe University, Awka.
Email: eik.okoye@unizik.edu.ng

Editor
Ugochukwu J. Nwoye, PhD
Email: uj.nwoye@unizik.edu.ng

Members of Editorial Board

1. Raymond A. Ezejiofor, PhD; Email: ra.ezejiofor@unizik.edu.ng
2. Segun I. Adeniyi, PhD; Email: si.adeniyi@unizik.edu.ng
3. Meshack E. Aggreh, PhD; Email: me.aggreh@unizik.edu.ng
4. Francis C. Egbunike, PhD; Email: fc.egbunike@unizik.edu.ng
5. Nestor N. Amahalu, PhD, Email: nn.amahalu@unizik.edu.ng
6. Priscilla U. Egolum, PhD; Email: pu.egolum@unizik.edu.ng
7. Onyinye M.R. Eneh, PhD, Email: o.eneh@unizik.edu.ng
8. Chinwe G. Odum, PhD; Email: cg.odum@unizik.edu.ng
9. Ifeanyi F. Osegbue, PhD, Email: if.osegbue@unizik.edu.ng
10. Innocent C. Nnubia, PhD; Email: ic.nnubia@unizik.edu.ng
11. Jonathan C. Ndubuisi, PhD, Email: cj.ndubuisi @unizik.edu.ng
12. Rev'd Tochukwu Akaegbobi, Email: tn.akaegbobi@unizik.edu.ng
13. Maureen N. Okeke; PhD Email: mn.okeke@unizik.edu.ng
14. Onyekachi N. Okeke; Email: on.okeke@unizik.edu.ng
15. Emeka Omaliko, PhD, Email: el.omaliko@unizik.edu.ng

Consulting Editors

1. Benjamin C. Osisioma, PhD,
   Emeritus Professor of Accountancy, Nnamdi Azikiwe University, Awka,
   Email: bc.osisioma@unizik.edu.ng

2. Barrister Charles E, Ezeagba, PhD,
Professor of Accountancy, Nnamdi Azikiwe University, Awka,
Email: ce.ezeagba@unizik.edu.ng
3. Chikwelu Mbonu, PhD
Email: chikwelumbonu@gmail.com

JOURNAL OF GLOBAL ACCOUNTING
9 (4) December, 2023.
ISSN: 1118 – 6828
https://journals.unizik.edu.ng/joga

CONTENTS

Green accounting cost and financial performance of Oil and Gas companies in Nigeria
Austin N. Odum, Charles Ovie Arinomor 1

Corporate governance and audit report lag in Nigeria
Felix O. Emovon, Mary Josiah, Clement Ozele 23

Ownership structure and financial performance of selected quoted consumer goods firms in Nigeria
Austin N. Odum, Ifeanyi V. Umejiaku 39

Nexus between Sustainability Reporting and Financial Performance: An evaluation of selected listed Oil and Gas companies in Nigeria
Mike Soomiyol, Maurice Teghtegh, Henry Yua 59

Lease accounting and Investor returns of listed non-financial firms in Nigeria
Femi J. Falope, Segun I. Adeniyi, Vincent A. Aderobaki 81

Foreign and institutional ownership and financial statement fraud among non-financial listed firms on the Nigeria Exchange Group
Cyprian O. Ogbodo, Isiaka I. Ogala, Femi J. Falope 101

Effect of Prudential Guidelines on the Financial Performance of Deposit Money Banks in Nigeria
Mike Soomiyol, Benjamin Bwuese, Henry Yua 118

Effect of Auditor's independence on audit quality: evidence from Deposit Money Banks in Nigeria
Austin N. Odum, Chidi C. Kelechi 147

Macro economic factors and pension fund sustainability in Nigeria: Evidence from 2013-2020
Samuel O. Ewuru, Femi J. Falope, Ugochukwu J. Nwoye 164

Audit quality and accounting going concern of listed manufacturing companies in Nigeria: Altman Z-score approach
Onyinyechukwu Okonewa, Gloria O. Okafor 183

Dividend Policy and Capital Investment on Share Price Volatility in Nigeria

JOURNAL OF GLOBAL ACCOUNTING
9 (4) December, 2023.
ISSN: 1118 – 6828
https://journals.unizik.edu.ng/joga

Chizoba M. Nwoye, Patrick A. Egbunike 206

Effect of Auditor industry expertise on Auditor's liability of listed financial firms in Nigeria
Super O. Sagin, Okenwa Cy. Ogbodo 222

Audit committee and earnings management of listed industrial goods firms in Nigeria
Taimako T. Ombugu, Francis N. Udeh 241

Effect of fair value accounting on financial performance of Deposit Money Banks in Nigeria
Osarenren Aigienohuwa, Nosa Ohonba 258

Effect of taxation on economic growth in Nigeria
Samuel N. Nwosu, Remigius C. Ejinkonye, Ama I. Obasi, Maryam A. Iregha 275

Abnormal discretionary expenses and financial performance of listed manufacturing firms in Nigeria
Callista U. Uchegbu, Paterick A. Egbunike, Chitom R. John-Akamel 289

Debtors management and financial performance of listed pharmaceutical companies in Nigeria
Frank O. Igbojindu, Gloria O. Okafor 302

Effect of cash flows management on financial performance of listed manufacturing companies in Nigeria
Callista U. Uchegbu, Paterick A. Egbunike, Chitom R. John-Akamelu 314

Moderating effect of abnormal audit fees on the relationship between audit delay and the quality of financial reporting: A study of listed industrial goods firms in Nigeria
E. O. Ogunmodede, M. Aggreh, E. E. Nwokediba, F. N. Udeh, M. Aggreh 328

Effect of audit firm size and Auditors' tenure on financial statement fraud of listed non-financial firms on the Nigerian Exchange Group
Emmanuel I. Okoye, Segun I. Adeniyi, Uyoyou K. Ogbodo 351

JOURNAL OF GLOBAL ACCOUNTING
9 (4) December, 2023.
ISSN: 1118 – 6828
https://journals.unizik.edu.ng/joga

Corporate attributes and tax planning of listed industrial goods firms in Nigeria
Ikechukwu Dibie, Okenwa Cy. Ogbodo 367

Pressure as a fraud risk factor for fraudulent financial reporting among Commercial Banks in Nigeria
C. Okafor, C.E. Ezeagba, M. Aggreh 389

Digital transformation and organizational agility in post COVID-19 pandemic era
Chukwunonso J. Nosike; Uju C. Nosike; Oluchukwu S. Nosike Ojobor 410